

Deane H. Stoltz
1929-2006
Inducted 2013

Deane Stoltz was born in Ottumwa, Iowa. He earned his business degree from Northwestern University in 1951 and, after a summer roughnecking in the Oklahoma oil fields, moved to Dallas, where he briefly worked for Sinclair Oil. After his discharge from the U.S. Navy, Stoltz moved his family to Midland and worked as a landman. In 1962, he partnered with Cyril Wagner and Jack Brown to form Stoltz & Company. Together the three men engaged in drilling and oil and gas production in the Permian Basin. From their first well, they worked hard and built the business steadily. In 1969, the three men exchanged most of their interest in the Bagley Field in New Mexico for a 25% equity position in a new company, Tipperary Corporation. Stoltz left the partnership to serve as president and then Chairman of the Board of Tipperary until 1989. Deane Stoltz later formed his own independent oil and gas company and was the founding chairman of the Permian Basin Area Foundation.

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