



Edward E. Runyan

Edward E. Runyan graduated from Salem Community High School in Southern Illinois. He was an outstanding scholar and an Eagle Scout. After graduation he enrolled in the Petroleum Engineering School at the University of Tulsa. He graduated in 1955 as the Outstanding Petroleum Engineering graduate of the class of 1955. After graduation, Mr. Runyan joined Sohio Petroleum Company as a reservoir engineer in the Oklahoma Division Office in Oklahoma City. Shortly after, however, he was called to active duty and enlisted in the U.S. Army's scientific and engineering program. While in the Army, he completed his Master's degree in Petroleum Engineering.

In 1960, he was transferred to Midland, Texas as a District Engineer working on Sohio's largest project, the Spraberry Driver Unit waterflood. The project encompassed as initial nine section pilot flood to be followed by a 93-section full scale waterflood. Unfortunately, the water flood failed, and Ed Runyan learned that failure was a great teacher.

Mr. Runyan then went to work for Permian Enterprises where he became Vice-President of Operations and part owner. He modernized the company, developed new products, obtained several patents and wrote technical papers on cement-lined products. During this time, he became involved with the Society of Petroleum Engineers (SPE) serving in many capacities at the local level and was then elected national membership chairman in 1964. In 1974, Mr. Runyan was elected SPE International President, helping lead the organization to international status.

He then joined Elcor as assistant to the President and eventually became President of the Agrichemical Division and Corporate Vice-President of Marketing. He participated in the public offering and was introduced into the world of corporate finance. Later he joined Bailey, Sipes, Williamson and Runyan as a partner, helping take Bell Petroleum Services public in 1981. He exited the public company arena and formed his own private company, Texon Oil Company.

In 1990, Mr. Runyan acquired controlling interest in Mid-America Petroleum Company, took the company private and changed the name to Seaboard. Over its 25-year history, Seaboard and Texon have discovered the R.A. Clearfork Field, the Weeks Field, the Horned Frog Field, the Double E Field and the Marilee Field.